

STATE BANKSHARES, INC.

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1417333	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$2,072	\$2,227	7.5%		
Loans	\$1,794	\$1,980	10.4%		
Construction & development	\$88	\$90	2.1%		
Closed-end 1-4 family residential	\$237	\$304	28.6%		
Home equity	\$31	\$43	38.3%		
Credit card	\$0	\$0			
Other consumer	\$56	\$49	-12.2%		
Commercial & Industrial	\$259	\$280	8.2%		
Commercial real estate	\$486	\$521	7.2%		
Unused commitments	\$344	\$337	-2.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$0	-28.4%		
Asset-backed securities	\$2	\$2	1.2%		
Other securities	\$41	\$33	-19.1%		
Cash & balances due	\$186	\$168	-9.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$18	\$396	2106.2%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$17	\$394	2177.8%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,880	\$2,020	7.4%		
Deposits	\$1,781	\$1,916	7.6%		
Total other borrowings	\$83	\$81	-2.8%		
FHLB advances	\$75	\$75	0.0%		
Equity					
Equity capital at quarter end	\$192	\$207	7.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.4%	9.6%	--		
Tier 1 risk based capital ratio	10.8%	11.0%	--		
Total risk based capital ratio	12.0%	12.2%	--		
Return on equity ¹	8.8%	12.0%	--		
Return on assets ¹	0.8%	1.1%	--		
Net interest margin ¹	4.2%	4.4%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	109.6%	152.6%	--		
Loss provision to net charge-offs (qtr)	87.5%	209.6%	--		
Net charge-offs to average loans and leases ¹	1.2%	0.1%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	5.0%	4.6%	3.5%	1.1%	--
Closed-end 1-4 family residential	1.2%	0.7%	0.0%	0.0%	--
Home equity	0.4%	0.0%	0.2%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.2%	0.1%	0.1%	0.0%	--
Commercial & Industrial	2.6%	0.9%	0.6%	0.0%	--
Commercial real estate	0.6%	0.2%	0.0%	0.0%	--
Total loans	1.2%	0.8%	0.3%	0.1%	--